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## **KEEN OCEAN INTERNATIONAL HOLDING LIMITED**

### **僑洋國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8070)

## **PROFIT WARNING**

This announcement is made pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board hereby informs the shareholders and potential investors of the Company that, based on the information currently available to the Board, including the unaudited management accounts and after preliminary assessment, the Group is expected to record a loss attributable to the shareholders of the Company for the nine months ended 30 September 2016 as compared to that for the corresponding period in 2015.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Keen Ocean International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that, based on the information currently available to the Board, including the unaudited management accounts and after preliminary assessment, the Group is expected to record a loss attributable to the shareholders of the Company for the nine months ended 30 September 2016 as compared to that for the corresponding period in 2015.

Based on the information currently available, the Board is of the view that such loss was mainly attributable to the decline in turnover and the higher administrative expenses and the listing expenses as mentioned in the Prospectus.

The information in this announcement is only based on preliminary review of the unaudited consolidated management accounts of the Company for the nine months ended 30 September 2016 by the management of the Company and the information currently available, and hence may or may not be accurate. The unaudited consolidated management accounts of the Group for the nine months ended 30 September 2016 have not yet been finalised nor reviewed by the audit committee of the Company. The third quarterly results of the Group for the nine months ended 30 September 2016 may be different to the information referred in this announcement. Shareholders and potential investors are advised to read carefully the Company's third quarterly results announcement for the nine months ended 30 September 2016, which is expected to be published on 7 November 2016.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Keen Ocean International Holding Limited**  
**Chung Tin Shing**  
*Executive Director*

Hong Kong, 26 October 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Chung Chi Hang, Larry, Mr. Chung Tin Shing and Mr. Wong Shek Fai, Johnson; and the independent non-executive directors of the Company are Mr. Wong Choi Chak, Mr. Li Chung Pong, Stephen and Mr. Tang Sze Wo.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting. This announcement will also be published on the Company's website at [www.keenocean.com.hk](http://www.keenocean.com.hk).*